

Joint ESAs Consumer Protection Day

25 June 2013, Paris

Ladies and Gentlemen,

On behalf of the Joint Committee of the European Supervisory Authorities (ESAs), I am delighted to welcome you to the “Joint ESAs Consumer Protection Day”.

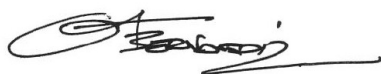
The “Joint ESAs Consumer Protection Day” is an initiative by the “Joint Committee”, which is a forum established on 1 January 2011, with the goal of strengthening cooperation and ensuring cross-sectoral consistency between the European Banking Authority (EBA), European Insurance and Occupational Pensions Authority (EIOPA) and European Securities and Markets Authority (ESMA), collectively known as the three European Supervisory Authorities (ESAs).

Consumer protection is of core interest to the ESAs and together with the Joint Committee, the ESAs will continue giving it high priority in 2013. The objective of today’s event is to provide a forum for exchange and discussion on important consumer issues as well as on consumer protection supervisory practices.

The morning programme will reflect on the Joint Committee’s work relating to consumer protection, followed by a panel discussion on the proposed Regulation on key information documents (KIDs) for investment products (formerly known as PRIPs). Delegates will be given the opportunity to learn more about the Joint Committee’s work in this area, also addressing related topics such as e.g. behavioural finance concerning the psychology of how consumers make financial decisions and how these individual decisions combine to drive markets. Finally, the panel will consider the question of who should be responsible for producing the KIDs and who should be liable for their content.

We appreciate your valuable time attending today’s event and look forward to fruitful discussions!

Yours sincerely,



Gabriel Bernardino

Chair Joint Committee

Day Programme

25 June 2013, Paris

09:30 - 10:00	Registration
10:00 - 10:45	Welcome address Gabriel Bernardino, Chairman EIOPA; Chair Joint Committee
10:45 - 12:30	Panel Discussion: Key Information Documents (KIDs) <ul style="list-style-type: none">• Product disclosure and the importance of behavioural finance• Personalisation of the KID?• Responsibility/liability: product provider vs. distributor? <p><u>Moderator:</u> Anneli Tuominen, Chair of Joint Committee Sub Committee on Consumer Protection and Financial Innovation; Director General, Financial Supervisory Authority, Finland</p> <p><u>Panellists:</u></p> <ul style="list-style-type: none">- Pervenche Berès, Member of the European Parliament, ECON Rapporteur on KIDs legislative proposal- Kay Blair, Vice-Chair, UK Financial Services Consumer Panel- Tilman Lueder, Head of the Asset Management unit, DG Internal Market and Services, European Commission- Wijnand van de Beek, Manager of Strategy, Policy and International Affairs, Netherlands Authority for the Financial Markets (AFM)
12:30 - 14:00	Lunch
14:00 - 15:30	Break-out Sessions (simultaneous panel discussions; details see following pages) <ul style="list-style-type: none">A) Consumer Trends & Financial Innovation;B) Sales Incentives; orC) Product Intervention.
15:30 - 16:00	Coffee break
16:00 - 16:30	Wrap up of break-out sessions Andrea Enria, Chairman EBA
16:30 - 17:00	Closing Remarks Steven Maijoor, Chairman ESMA
17:30 - 18:30	Informal get-together

Break-out Session A)

Consumer Trends & Financial Innovation:

- Importance of qualitative data
- Key consumer trends:
 - (i) comparison websites; and
 - (ii) selling practices for payment protection insurance (PPI)

Moderator: Katja Würtz, Head of Consumer Protection and Financial Innovation Unit, EIOPA

Panellists:

- Catherine Stihler, Member of the European Parliament
- Carina Törnblom-Selt, DG Sanco, Head of Consumer Strategy, Representation and International Relations Unit, European Commission
- Monique Goyens, Director General, The European Consumers' Organisation (BEUC) Director General
- Elena Bellizzi, Head of the Consumer Protection Department, IVASS

Break-out Session B)

Sales Incentives

- Sales incentives and mis-selling
- Changes in sales culture

Moderator: Dirk Haubrich, Head of Consumer Protection Unit, EBA

Panellists:

- Cornelia Coman, CEO, ING Insurance Hungary and Bulgaria
- Robin Jarvis, EBA Banking Stakeholder Group; Head of SME Affairs, The Association of Chartered Certified Accountants (ACCA)
- Dominic Lindley, Principal Policy Advisor, Financial Services, Which?
- Eric Leenders, Executive Director of Retail, British Bankers' Association (BBA)
- Henri Quintard, Head of Financial Security, BNP Paribas

Break-out Session C)

Product Intervention

- Which criteria/indicators should be used to decide when to intervene?
- How to balance consumer protection and consumer choice and responsibility?
- Should product intervention focus only on product distributors or also be extended to product providers?

Moderator: Laurent Degabriel, Head of Investment and Reporting Division, ESMA

Panellists:

- Guillaume Prache, Managing Director, Eurofinuse
- Markus Ferber, Member of the European Parliament
- Peter de Proft, Director General, EFAMA (The European Fund and Asset Management Association)
- Christopher Woolard, Director of the Policy, Risk and Research Division, Financial Conduct Authority
- Peter Tufano, Dean, Saïd Business School, University of Oxford
- Jean-Eric Pacini, Head of Structured Product Sales Europe, BNP Paribas

Speakers & Panellists

Gabriel Bernardino, Chairman EIOPA; Chair Joint Committee



Gabriel Bernardino is Chairman of the European Insurance and Occupational Pensions Authority (EIOPA). He is responsible for the strategic direction of EIOPA and represents the Authority at the Council of the European Union, the European Commission and the European Parliament. Mr. Bernardino prepares the work of EIOPA's Board of Supervisors and also chairs the meetings of the Board of Supervisors and the Management Board.

Mr. Bernardino is the first Chairperson of EIOPA. He was elected by the Board of Supervisors of EIOPA on 10 January, 2011. His nomination followed a pre-selection of the European Commission and was confirmed by the European Parliament after a public hearing held on 1 February, 2011. Mr. Bernardino assumed his responsibilities on 1 March, 2011.

Prior to his current role, Mr. Bernardino was the Director General of the Directorate for Development and Institutional Relations at the Instituto de Seguros de Portugal (ISP). He has served in several positions of increasing responsibility since he joined the ISP in 1989 and represented EIOPA's preceding organisation, CEIOPS, as Chairman between October 2009 and December 2010.

Andrea Enria, Chairman EBA



Mr Andrea Enria took office as the first Chairman of the European Banking Authority on 1 March 2011. Before that date he was the Head of the Regulation and Supervisory Policy Department at the Bank of Italy. He previously served as Secretary General of CEBS, dealing with technical aspects of EU banking legislation, supervisory convergence and cooperation within the EU. In the past, he also

held the position of Head of Financial Supervision Division at the European Central Bank. Before joining the ECB he worked for several years in the Research Department and in the Supervisory Department of the Bank of Italy. Mr Enria has a BA in Economics from Bocconi University and a M. Phil. in Economics from Cambridge University.

Steven Maijor, Chairman ESMA



Steven Maijor is the Chair of the European Securities and Markets Authority (ESMA). He took up office on 1 April 2011 and is the first chair of the authority and has been appointed for a term of 5 years. He is responsible for chairing ESMA's Board of Supervisors and Management Board.

Prior to taking up this role, Steven was Managing Director at the AFM, the Dutch financial markets regulator, where he was responsible for, amongst other areas, overseeing the integrity of financial markets, financial reporting and auditing, and prospectuses and public offerings. In his regulatory role Steven has held a number of international positions, including the Chairmanship of IFIAR (International Forum of Independent Audit Regulators).

Before joining the AFM, Steven was the Dean of the School of Business and Economics at Maastricht University, and had pursued a long career in academia which included a variety of positions at Maastricht University and the University of Southern California.

He holds a PhD in Business Economics on the regulation of financial reporting from Maastricht University, and is currently a Professor at the Vrij Universiteit, Amsterdam.

Panel Discussion: Key Information Documents (KIDs)

Anneli Tuominen, Chair of Joint Committee Sub Committee on Consumer Protection and Financial Innovation; Director General, Financial Supervisory Authority, Finland



Anneli Tuominen is the first Director General of the Financial Supervisory Authority in Finland. The FIN-FSA is an integrated authority which supervises both the financial and insurance sectors in Finland. The authority was established through the merger of the then Financial Supervision Authority and Insurance Supervision Authority in 2009. Prior to the merger she held the post of Director General at the Finnish Financial Supervision Authority which supervised banking and securities sectors. She joined the FIN- FSA already in 1996 and acted as Deputy Director General in charge of the Capital Markets Department.

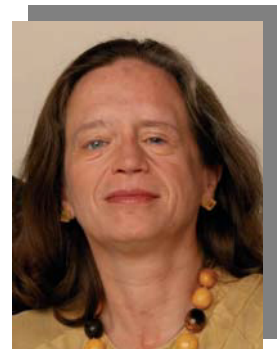
Prior to joining the FIN-FSA Ms Tuominen worked in the private sector.

Ms Tuominen is a voting member in ESMA (European Securities and Markets Authority) and EIOPA (European Insurance and Occupational Pensions Authority), an alternate in EBA (European Banking Authority) and a non-voting member in the ESRB (European Systemic Risk Board). She also currently chairs the Financial Innovation Standing Committee of ESMA and the Consumer Protection Sub-Committee of the Joint Committee. In Finland she is a board member of the Finnish Financial Ombudsman Bureau.

Ms Tuominen holds a master's degree in law (trained on the bench) and is also a bachelor of economic sciences.

Pervenche Berès, Member of the European Parliament, ECON Rapporteur on KIDs legislative proposal

Pervenche Berès has been a Member of the European Parliament since 1994. In the new Parliament elected in 2009, she is the Chairwoman of the Employment and Social Affairs Committee and a substitute member in the Economic and Monetary affairs committee. She has been appointed rapporteur of the temporary committee on the financial, economic and social crisis.



Previously, she was Chairwoman of the Economic and Monetary affairs Committee (2004-2009), head of the French socialist delegation and vice-President of the Socialist group in the European Parliament (June 1997-June 2004). From December 1999 to October 2000, she was the Vice-president of the European Parliament delegation to the Convention in charge of

elaborating a European Union Charter of fundamental rights. She was also a member of the European Convention in charge of drafting a Constitution for Europe from February 2002 to July 2003.

Tilman Lueder, Head of the Asset Management unit, DG Internal Market and Services, European Commission

Tilman Lueder is head of the unit dealing with investment funds at the European Commission's Internal Market department. The unit is responsible for developing European policy in the area of investment funds. This involves drafting legislative proposals, implementing measures and pre-legislative impact studies. The unit currently administers the EU rules applicable to collective investment schemes (UCITS) and those applicable to alternative investment fund managers (AIFMD). The unit represents the Commission in Council and Parliament as well as with the European Securities and Markets Authority (ESMA).



Previously, from January 2005 to April 2011, Tilman was head of the copyright unit. He represented the Commission in Council and Parliament. He also represented the Community and its Member States in the World Intellectual Property Organisation (WIPO). From 2002 to 2004 he was the Commission's spokesman for antitrust and state aid policy. Tilman joined the European Commission's antitrust department in 1999, after having worked for several years as a lawyer in private practice.

Tilman holds a doctorate from the University of Tübingen (Germany) and a diploma awarded by the College of Europe in Bruges (Belgium).

Kay Blair, Vice-Chair, UK Financial Services Consumer Panel



Kay is Vice Chair of EIOPA's Insurance Stakeholder Group and also Vice Chair of the UK's Financial Services Consumer Panel. Set up to advise, support and challenge the Financial Conduct Authority (FCA) from a consumer perspective, the Panel aims to get a better deal for consumers when they engage with the financial services sector. Kay is also Chair of the Scottish Housing Regulator, a board member of NHS Lothian, a Non-Executive Director of NHS 24, an online and telephone-based health service in Scotland, and a past Court member of St Andrews University, her alma mater.

A former business journalist, who began her career with the Financial Times, Kay now runs her own communications and consumer affairs consultancy. Kay has significant experience in

effective regulation for consumers and has also worked as a consultant in financial services, specifically with life assurance companies, investment consultants, pension providers and retail banks. A Fellow of the Chartered Institute of Marketing, Kay's strong consumer focus means she is very keen to achieve good outcomes from intelligent and effective regulation. She views her role on EIOPA's Insurance and Reinsurance Stakeholder Group as a way to promote enhanced consumer protection and fairer consumer outcomes.

Wijnand van de Beek, Manager of Strategy, Policy and International Affairs, Netherlands Authority for the Financial Markets (AFM)

Wijnand joined the AFM in 2003, and has held various roles: preparing the introduction of supervision of the Dutch Financial Services Act in 2006, and actual supervision of financial institutions from 2006 to 2008. In his current role he contributes to the AFM supervisory strategy and to national and international regulation for the financial retail sector. He is a member of the ESA's Joint Committee Sub-Committee for Consumer Protection and Financial Innovation.



Prior to joining the AFM, Wijnand has worked with McKinsey & Company for 11 years, in research, consulting and managerial roles. He managed EFIC, McKinsey's European financial services research group, from 1998 to 2002.

Session A: “Consumer Trends & Financial Innovation”

Katja Würtz, Head of Consumer Protection and Financial Innovation Unit, EIOPA



Katja Julie Würtz is Head of EIOPA's Consumer Protection and Financial Innovation Unit. She is coordinating EIOPA's activities and initiatives related to promoting transparency, simplicity and fairness in the market for consumer financial products and services across the internal market.

Ms Würtz was born in Fredericia (Denmark). She studied EU law (internal market freedoms, financial law, competition law, insurance law, labour law) at the University of Copenhagen, from where she obtained her master degree in law in 1995.

Ms Würtz has an extensive working experience as Principal Legal Counsel and team leader in the area of financial law and legal oversight. In this respect she began her career first at the European Commission, followed by a few years at the Danish national central bank (Danmarks Nationalbank), subsequent to which she worked for more than a decade at the European Central Bank (ECB). She has authored and co-authored a large number of articles related to financial legislation, legal oversight and the ECB's advisory competence in its fields of competence.

Ms Würtz began in EIOPA on 16 December 2011.

Catherine Stihler, Member of the European Parliament

- DOB: 30 July 1973, Bellshill
- MEP since 1999
- Labour's European Consumer Rights Spokesperson
- Member of the Internal Market and the Economic and Monetary Affairs Committees.
- Member of the Delegation for relations with Switzerland and Norway and to the EU-Iceland Joint Parliamentary Committee and the European Economic Area (EEA) Joint Parliamentary Committee.
- European Parliament Spokesperson on the EEA Review and on the future EEA relations with small-sized countries and Switzerland.
- MA (Hons.) Geography and International Relations, St Andrews University (1996); M.Litt. (International Security Studies), St Andrews University (1998). Political advisor to Anne Begg MP (1997-1999).
- Member of Unite, Community and the Co-op Party.



- In the Labour Party: Youth representative on the Scottish Executive Committee (1993-1995); Youth representative on the National Executive Committee (1995-1997); Parliamentary Candidate, Angus constituency (1997). Labour candidate, Dunfermline and West Fife by-election (2006).
- In the European Parliamentary Labour Party: health spokesperson (1999-2004); fisheries spokesperson (1999-2004); fisheries and regional development spokesperson (2004-2009); Deputy Leader (2004-2006).
- Editor of the Parliament Magazine (2002-2011).

Catherine is married and has 2 children.

Carina Törnblom-Selt, DG Sanco, Head of Consumer Strategy, Representation and International Relations Unit, European Commission



Carina Törnblom has worked at the European Commission's Directorate-General for Health and Consumers since 2000. She is a lawyer and currently Head of the Consumer Strategy, Representation and International Relations. This Unit has been in charge of defining the new strategy for the next years, the European Consumer Agenda, which aims to maximise consumer participation and trust in the market. Carina has previously been responsible for 'Food Products and Health' as well as 'Unfair Commercial Practices, Redress and Administrative Co-operation'. Before she joined the Commission, she was a Deputy Director General in the Ministry of Finance in Sweden and before that she was responsible for the consumer policy in the Financial Supervisory Authority of Sweden.

Monique Goyens, Director General, The European Consumers' Organisation (BEUC) Director General

As Director General of BEUC, Monique represents 39 independent national consumer associations in 30 European countries acting as a strong consumer voice in Brussels, ensuring that consumer' interests are given weight in the development of policies and raising the visibility and effectiveness of the consumer movement through lobbying EU institutions and media contacts.

As a consumer expert and advocate, she is member of the EU High-level Expert Group on reforming the structure of the EU banking sector (Liikanen group) and is a delegate in the Consultative Commission on Industrial Change of the European Economic and Social Committee. She is also member of the EU



High-level Group on the sustainability of the food supply chain, of the EU Resource Efficiency Platform and is substitute member of the SEPA-Council.

In her capacity as BEUC Director General, Monique is currently EU co-chair of the Transatlantic Consumer Dialogue (TACD) a network of EU and US consumer organisations (www.tacd.org), and vice-chair of Finance-Watch (www.finance-watch.org), a public interest association dedicated to making finance work for the good of society. She also represents BEUC at Consumers International, the international consumer organisation (www.consumersinternational.org).

Apart from championing consumer rights, Monique's passions/challenges are helping her children try to become responsible adults, cooking for friends and long walks with her golden retriever.

Elena Bellizzi, Head of the Consumer Protection Department, IVASS, the Italian Insurance Supervisory Authority



Having graduated in Law from the University of Rome "La Sapienza", she started working in ISVAP in 1990, in the Supervisory Department on life insurance companies. In 2005, after having obtained considerable experience in the insurance supervisory field, she was appointed Head of "Sezione Autorizzazioni e Mercato" (the Section responsible for licensing new insurers). The following year, she was put in charge of the Legal Department, where she remained for six years, coordinating the drawing up and implementation of new regulatory acts for ISVAP arising from changes in the Italian Insurance Code.

In 2012 she was appointed Head of the Consumer Protection Department, the position which she holds today. The Department has been very active over recent years in the development of strategies which put the consumer first.

At an international level, she was a member of the "CEIOPS Pillar II Expert Working Group" which dealt with the development of Solvency II. She is also a Member of the IAIS Governance and Compliance Subcommittee, which deals with standards and practice related to the governance of insurers.

Session B: “Sales Incentives”

Dirk Haubrich, Head of Consumer Protection Unit, EBA



Dr Dirk Haubrich is Head of Consumer Protection at the EBA, having joined in January 2013 from the UK Financial Services Authority, where for the preceding five years he reviewed the regulation of the country’s mortgage market and the funding of the Financial Services Compensation Scheme. Previously, Dirk held roles across the private, academic and public sectors: he was a Manager with global consulting firm Accenture (1995-2003); Research Fellow at University College London and the University of Oxford, teaching and publishing work in philosophy, politics and economics (2003-6); Policy Analyst & Adviser with the UK Prime Minister’s Strategy Unit (2006-7); and Research &

Strategy Manager at the UK Electoral Commission (2007-8). Dirk is German by nationality and has lived 15+ years of his life abroad.

Cornelia Coman, CEO, ING Insurance Hungary and Bulgaria

Cornelia Coman joined ING’s Romanian insurance company in 1998 as an actuary and ten years later in 2008 she took the position of the CEO of the company which she held until her move to Hungary in 2012. Cornelia Coman played a crucial part in ING’s path to the market leader position in both the life insurance and the pension fund markets in Romania. Under her leadership the company successfully fought the challenges of the financial crisis. She was the president of the Romanian Pension Funds’ Association and the Vice-President of the National Association of Insurance and Reinsurance Companies from Romania until her move to Hungary. She was heavily involved in the lobbying for the pension reform in Romania and for increasing transparency in the life insurance sector through her involvement in the Pension and Insurance Associations.



Since June 2012 Cornelia Coman is the CEO of ING Insurance Hungary. Since April 2013 she is the member of the Executive Board of the Association of Hungarian Insurance Companies.

Robin Jarvis, EBA Banking Stakeholder Group; Head of SME Affairs, The Association of Chartered Certified Accountants (ACCA)



Professor Robin Jarvis is Special Adviser to the Association of Chartered Certified Accountants (ACCA), Professor of Accounting at Brunel University and the Policy Adviser to the European Federation of Accountants and Auditors (EFAA). He is a member of the following committees and working groups:

- European Banking Authorities Supervisory Boards Banking Stakeholder Group (Chairing the Consumer Protection Working Group)
- Chair of the Advisory Panel of the Chartered Banker Code of Professional Standards
- EC Expert Group – Financial Services User Group
- IFRS Foundation’s Small and Medium-sized Entities Implementation Group,
- European Reporting Advisory Group’s (EFRAG) Supervisory Board, Nominating Committee, SME Working Group and Policy and Research Committee
- European Multi-Stakeholder Forum on Electronic Invoicing
- EUFIN – Member of Scientific Committee
- EU Payment Systems Market Expert Group
- Technical Adviser to the International Federation of Accountants (IFAC) SMP Committee

Robin is a non-executive director of an on-line publishing company.

He is the author of nine books and is on the editorial board of five academic journals and awarded in 2013 the British Accounting and Finance Associations Life Time Achievement Award for his substantial contribution to UK academic accounting and finance.

Dominic Lindley, Principal Policy Advisor, Financial Services, Which?

Dominic Lindley joined Which? in December 2006 as Principal policy adviser for the financial services sector. He specialises in banking, financial regulation, pensions and long-term savings issues. He has led Which?’s work on banking and financial regulatory reform.

In 2010, he worked for the secretariat supporting the Future of Banking Commission, chaired by David Davis MP. The report made a series of recommendations for changes to the structure, regulation, corporate governance and culture of the banking industry. The Commission also included an event



organised by Which? to allow over 300 members of the public to share their views on how the banking sector should be reformed.

Before joining Which?, Dominic worked as an economist for the Treasury Select Committee of the UK Parliament. At the Committee, Dominic specialised in financial services issues and worked on the Committee's inquiries into the Financial Services Authority, credit cards, cash machine charges and financial inclusion.

Eric Leenders, Executive Director of Retail, British Bankers' Association (BBA)



Eric's brief as the head of the Retail team at the British Bankers' Association covers a broad portfolio of current issues, including the forthcoming transfer of regulatory responsibility to the Financial Conduct Authority, payment protection insurance, proposed changes to insolvency and debt management legislation, and pensions and savings.

In a wider context, Eric's team hold responsibility for proposed European interventions, including the retail banking review, further development of the Single European Payments Area, and the introduction of collective redress – which has been the subject of much attention and debate in Brussels recently – as well as emerging EU thinking around a single home loans market. Eric chairs the European Banking Federation's Consumer Affairs Committee and is a director of the Lending Code Standards Board. He is also involved with the Department of Work and Pensions' Credit Union Expansion Project and capacity building in the Community Development Finance sector.

Eric has over twenty years' experience as a career banker in retail banking with NatWest and latterly the Royal Bank of Scotland Group. During this time, the roles he has undertaken have been both operational and strategic, including successful spells as a branch and business manager. Before joining the BBA, he was responsible for a series of policy-driven projects in PR and communications, new and emergent markets, legal and regulatory issues, and crisis management.

Henri Quintard, Head of Financial Security, BNP Paribas

Henri QUINTARD is at present in charge of Financial Security and Client Interests protection for BNP PARIBAS Group. His career at BNP Paribas has driven him to several senior management positions in France and abroad, in particular in Asia. He is also Councillor for the French External trade, has been appointed at the ACP AML Commission Consultative and recently Member of the French Commission Nationale des Sanctions.



Session C: “Product Intervention”

Laurent Degabriel, Head of Investment and Reporting Division, ESMA



Laurent Degabriel joined the European Securities and Markets Authority (ESMA) in September 2011 after acting for 2 years as a financial expert in the Services of the European Commission, DG Internal Market, in Brussels, where he worked on issues such as short selling and MIFID.

Prior to joining the Commission, he worked for many years in the financial services industry in product development, commercial relationships and investor relations in London, Paris and Hong Kong.

Laurent Degabriel has a degree from the Institut d'Etudes Politiques de Paris and a MBA from the London Business School.

Guillaume Prache, Managing Director, Eurofinuse

Guillaume Prache is the Managing Director of the European Federation of Financial Services Users (“EuroFinuse”, which federates the investor and other financial services user associations in Europe, counting four million individuals). He is also Secretary General of Euroshareholders, and one of the experts representing financial services users before the European Securities & Markets Authority (as chairman of the ESMA Securities & Markets Stakeholder Group), before the European Commission (as vice chair of the Financial Services User Group – FSUG), and before the French financial regulator AMF.



He started as a magistrate at the French Court of Auditors, and has an extended and international experience in financial matters, most recently as Chief Financial Officer of Rhône-Poulenc Rorer, Inc., a “Fortune 500” publicly-listed pharmaceutical company (to-day Sanofi Aventis) from 1997 to 2000, and then as Managing Director of the European subsidiary of the Vanguard Group, Inc., a global leader in asset management, from 2000 to 2006.

He has taught asset management for the CIWM (Certified International Wealth Manager) program, and wrote two books (Politique économique contemporaine in 1989, Les Scandales de l'épargne retraite in 2008) and various articles on economics and finance.

Markus Ferber, Member of the European Parliament

- Chairman, CSU delegation in the European Parliament
- Co-Chairman, CDU/CSU delegation in the EPP Group
- Member, Economic and Monetary Affairs
- Substitute Member, Committee on Transport and Tourism
- Born 15 January 1965, Augsburg/Germany



Career

1984	"Abitur" (Final secondary school examination)
1984-1985	Basic military training, Pinneberg and Klosterlechfeld/Germany
1985-1990	Degree in electrical engineering at the Technical University of Munich
1990-1992	Siemens AG, Munich/Germany Development engineer in microelectronics
1992-1994	Pfister GmbH, Augsburg/Germany Export manager and engineer
Since 1994	Member of the European Parliament

Political experience

Since 1983	Member of the CSU
1983-1991	Local chairman of Junge Union (CSU youth organisation), Bobingen/Germany
1987-1999	Member of Land board, Junge Union Bavaria
1990-1999	City councillor, Bobingen/Germany
Since 1990	Member of CSU regional board for Schwaben
1990-1994	Chairman, regional board Junge Union Schwaben
Since 1994	Member of the European Parliament
Since 1994	Member of the Board, EPP Group in the European Parliament
Since 1996	District councillor, Augsburg/Germany
1996-1999	Chief Whip, CDU/CSU delegation in the European Parliament
1999-2005	District Chairman, CSU Augsburg-Land
Since 1999	Chairman, CSU delegation in the European Parliament and Co-Chairman, CDU/CSU delegation in the EPP Group
Since 1999	Member of the party executive of the CSU
Since 2005	Member of the bureau of the CSU
Since 2005	Regional Chairman, CSU Schwaben

Peter de Proft, Director General, EFAMA (The European Fund and Asset Management Association)



Peter De Proft is the Director General of EFAMA (The European Fund and Asset Management Association), a position he took up in October 2007. Prior to his appointment with EFAMA, he was CEO at Fortis Investment Management Belgium (2004-2007), where he was responsible for the development and implementation of the global Fortis Investments strategy at Belgian level, and he has also previously held the position of Executive Director at Banque Nagelmackers 1747 / Groupe Delta Lloyd (1995-2004). Prior to that Peter was Director of the Fixed Income Department at Petercam (from September 1988 until April 1995) and he was also a Central Banker in the Department of Public Funds from May 1980 until September 1988.

Peter has held a number of board positions in the fund & asset management industry, including Chairman of the Board of BEAMA (Belgian Asset Managers Association), Board Member and Vice Chairman of Febelfin (2002-2006); Board Member of FEFSI/EFAMA (2002-2004). He was Chairman of the International Investment Funds Association (IIFA) from May 2009 to September 2011. Peter was a member of the MiFID Level 3 expert consultative group, and previously a member of the MiFID Level 2 Consultative Working Group of Market Participants (2004-2005), and the Efficiency Expert Group of the European Commission for enhancing the single market framework for investment funds (January-June 2006). He is currently Vice-Chairman of ESMA's Securities and Markets Stakeholder Group.

A trained lawyer, Peter was educated at The Free University, Brussels, where he received a degree in Law (with specialisation in economic, financial and tax law) in 1976, and an additional degree in Economic Law in 1977.

Christopher Woolard, Director of the Policy, Risk and Research Division, Financial Conduct Authority

Christopher Woolard is Director of Policy, Risk and Research, and a member of the Executive Committee at the Financial Services Authority. Prior to this Christopher was Group Director at Ofcom with responsibility for content, international and regulatory development; a member of the Content Board and a nonexecutive member of the UK Council for Child Internet Safety. Christopher has spent most of his career in regulation or policy development working at the BBC Trust and as a senior civil servant at the Department of Trade and Industry.



Christopher is a Sloan Fellow of London Business School.

Peter Tufano, Dean, Saïd Business School, University of Oxford



Peter Tufano is the Peter Moores Dean and Professor of Finance at Saïd Business School. Tufano's research focuses on financial innovation, including innovations in corporate securities, and more recently how innovations in consumer finance can improve the delivery of services to low income families. He has developed courses on consumer finance, founded a non-profit R&D lab for new financial

product development (www.d2dfund.org), and served on advisory groups in the US (and now the UK) addressing the issue of financial inclusion and regulation. Before joining Oxford, Tufano spent 33 years at Harvard, most recently serving as Professor and Senior Associate Dean at Harvard Business School, as well as the co-Founder of the Harvard University Innovation Lab (i-Lab).

Jean-Eric Pacini, Head of Structured Product Sales Europe, BNP Paribas

Jean-Eric arrived at BNP Paribas in 2005, successfully transforming and growing the London based structured products team covering retail and private banks as well as institutional clients. In early 2009, he assumed the role of Head of Sales for Equities & Derivatives in London. This position saw him expand the business' market share across all products areas, and improve synergies and cross-selling between the different specialist sales teams



within Equities & Derivatives and the wider Corporate & Investment Bank. Jean-Eric now occupies the role of Head of Structured Equity Sales EMEA. Prior to joining BNP Paribas, Jean-Eric spent twelve years in strategy consulting, advising European Corporate and Investment Banks on a wide variety of business issues.